

EMPLOYEE BENEFITS

We want lowa Select Farms to be the place for you to build a challenging and rewarding career. As part of this commitment, we offer our employees a wide range of affordable benefit options, including health, vision and dental insurance, retirement plan, life insurance, pre-tax savings plans and much more. Listed below is a brief description of our benefit options provided to full-time employees as part of their overall compensation package.

HEALTH INSURANCE

Provided by Wellmark Blue Cross Blue Shield of Iowa

Iowa Select Farms offers a Traditional PPO Plan and a High Deductible Plan to select from with coverage available for the employee and their family. All plans include coverage for office visits and prescriptions. New employees become eligible for health insurance coverage the first of the month following 60 days of employment.

DENTAL INSURANCE

Provided by Delta Dental

Our dental plan is offered to employees and their families with coverage for preventative dental services as well as coverage for basic and major dental services. The benefit plan design covers PPO and Premier dentists. New employees become eligible for dental coverage the first of the month following 60 days of employment.

VISION INSURANCE

Provided by VSP

Our vision plan offered to employees and their families includes full or partial coverage of an annual eye exam, single, bifocal, trifocal and lenticular lens, eyeglass frames and contacts. New employees become eligible for vision insurance the first of the month following 60 days of employment.

TERM LIFE INSURANCE

Provided by Lincoln Financial

lowa Select Farms will pay the premium amount for Basic Group Term Life Insurance and Accidental Death and Dismemberment coverage. The value is equal to the employee's annual base salary. Iowa Select Farms also provides Basic Group Term Life Insurance for your spouse and dependents. Spouse coverage is \$2,000 and dependents are \$1,000 (six months to age 19, or 24 if full-time student) and \$500 for dependents less than six months of age. New employees and their qualified dependents' coverage will be effective the first of the month following 60 days of employment.

OPTIONAL TERM LIFE INSURANCE

Provided by Lincoln Financial

Our employees have the opportunity to purchase additional term life insurance for themselves, spouses and dependents. If enrolled, new employee's coverage will be effective the first of the month following 60 days of employment.

SHORT- AND LONG-TERM DISABILITY INSURANCE

Short Term Disability provided by Iowa Select Farms Long Term Disability provided by Lincoln Financial

lowa Select Farms provides short and long-term disability coverage at no cost to employees, with both programs paying up to 60 percent of their base salary. New employees are eligible for short-term disability the first of the month following six months of employment.

FLEX SPENDING PLAN

Provided by Navia

Pre-tax flex spending helps our employees to save money on a variety of health, medical and dependent care expenses. This plan allows employees to take pre-tax deductions to set aside for medical or dependent care expenses, thereby reducing taxable wages for Federal, State and Social Security withholdings.

HEALTH SAVINGS ACCOUNT (HSA)

Provided by HealthEquity

Employees enrolled in the High Deductible Medical Plan are eligible to open an HSA. Through payroll deduction, employees can set aside pre-taxed dollars to pay for out-of-pocket medical, dental and vision expenses.

401(K) RETIREMENT PLAN

Provided by BOK Financial

All employees are eligible to build and grow their retirement savings by enrolling in our 401(k) traditional and Roth retirement plan administered by BOK Financial. In addition, lowa Select Farms offers a 100 percent match on the first three percent an employee invests, and a 50 percent match on the next two percent invested. Employees must be 18 years of age to be eligible. All eligible employees can enroll the first of the month following 90 days of employment.

ADDITIONAL BENEFITS

HOLIDAY PAY

Employees receive the following seven paid holidays:

- New Year's Dav
- Memorial Day
- Easter (only employees who are scheduled)
- Independence Day
- Labor Day
- Thanksgiving Day
- Friday after Thanksgiving
- Christmas Day



VACATION PAY

Employees are eligible to use accrued vacation after 90 days of employment

1-3 years of service.........10 days per year 4-10 years of service........15 days per year 11+ years of service........20 days per year

SICK LEAVE

Employees are eligible to use sick time after 60 days of employment

Employees accrue six days per calendar year on a per paycheck basis. Employees have the opportunity to carry over a maximum of 12 sick days, and additionally "cash in" up to six sick days each November at a value of \$75 per day.

1 personal day......1 day per year available after 60 days of employment

BEREAVEMENT AND JURY/WITNESS DUTY LEAVE

Immediate family bereavement leave.........3 days Jury or witness duty.....up to 15 days

PRODUCTION INCENTIVE AND BONUS

Employees in specific production-based positions at Iowa Select Farms are eligible to receive performance incentives. Options are available based on department and position.

EMPLOYEE REFERRAL BONUS PROGRAM

Full-time employees are eligible to earn up to \$1,560 for successfully referring a full-time employee to lowa Select Farms—and referrals are unlimited. Referral candidates must complete one year of employment and the referring employee will receive incremental payouts during that 1-year time period, totaling \$1,560.

EMPLOYEE ASSISTANCE PROGRAM (EAP)

Through Employee & Family Resources, this 24/7 confidential EAP is designed to help employees and family members deal with a wide range of topics. Convenient in-person sessions, up to six visits per separate issue, with qualified counselors in or near you with referrals to long term resources, as needed.



IOWA SELECT FARMS 811 S. Oak St <u>Iowa Falls</u>, IA 50126

FARMS

5034 Grand Ridge Dr. West Des Moines, IA 50266

2570 College Dr. Osceola, IA 50213

(p) 641-648-4479 **(f)** 641-648-4251

www.iowaselect.com

FOR MORE INFORMATION, PLEASE CONTACT HUMAN RESOURCES AT 641-648-4479

This is only a summary of our benefits and is subject to change. Benefits stated in the plan contracts will prevail. Please refer to each plan's specific summary description for further details.



